

Laurel Hills Homeowners Association

Proposed Budget For Fiscal Year 2011

	<u>Jan - Dec 2011</u>
Beginning Balance - Checking Account as of 1/1/2011	\$ 8,840.55
 <u>2011 Proposed Budget</u>	
Printing & Supplies (includes new directory)	\$ (800.00)
Annual Association Picnic	\$ (375.00)
Landscaping*	\$ (4,500.00)
Mail Box Replacement - 2 this year	\$ (3,000.00)
Legal Fees	\$ (500.00)
Accounting Fees	\$ (500.00)
Post Office Box	\$ (55.00)
Postage	\$ (100.00)
Power	\$ (150.00)
Water	\$ (600.00)
Misc. (Welcome Baskets, Electrical & Labor)	\$ (350.00)
Total 2010 Expense	\$ (10,930.00)

* Normal annual landscaping budget \$ 3,500.00 + \$ 1,000.00 Additional in 2011 for Lot A Maintenance

Projected 2011 Income

Income from Homeowners Dues	
2010 Past Dues	\$ 150.00
2011 HOA Dues @ \$150.00 per year	\$ 8,700.00
Total Projected 2010 Net Income	\$ 8,850.00
Projected Ending Cash Balance December 31, 2011	\$ 6,760.55

Financial Reports & Proposed 2010 Budget submitted on February 27, 2011 by Joe Truglio - Treasurer